Patel Chem Specialities Limited
Consistency is the speciality
A GMP & ISO 9001:2015 COMPANY

Plot No. 272/4-5, Phase-II, GIDC Estate,
Vatva, Ahmedabad - 382 445. Gujarat, INDIA
Phone : +91 79 2970 9854, +91 97129 99854
E-mail : info@patelchem.com
Web : www.patelchem.com
CIN : L24100GJ2008PLC054305

November 14, 2025

To,

BSE Ltd.

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 544460

Sub: - Statement of deviation or variation in the use of proceeds of Equity Issue for the Half Year ended September 30, 2025
Ref : Regulation 32 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir / Ma'am,

With reference to subject matter and pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the Half Year ended September 30, 2025 there is no deviation or variation in the use of proceeds from the objects stated in the Prospectus.

A statement of deviation, stating that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee of the Company and taken on record by the Board of Directors at their respective meetings held on November 14, 2025, is attached herewith. This is for your information and records please.

Thanking you,

Yours faithfully,

For and on behalf of
PATEL CHEM SPECIALITIES LIMITED

PATEL BHUPESH VAHALABHAI
Digitally signed by PATEL BHUPESH VAHALABHAI
Date: 2025.11.14 21:37:33 +05'30'

Bhupesh Patel
Managing Director
DIN: 02075545

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Specialities Limited
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STATEMENT OF DEVIATION OR VARIATION IN UTLIZATION OF FUNDS RAISED

Name of Listed Entity	PATEL CHEM SPECIALITIES LIMITED
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	30th July, 2025 (Date of Allotment)
Amount Raised	Fresh Issue aggregating up to ₹5880 lakhs
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Infomerics Valuation and Rating Limited
If there is Deviation/Variation in use of funds raised	NO
If yes whether the same is pursuant to change in terms of contract or objects, which was approved by Shareholders	Not Applicable
If yes, Date of Shareholders Approval	Not Applicable
Explanation of Deviation/Variation	Not Applicable
Comment of Audit Committee after review	Not Applicable
Comment of Auditor, if any	Not Applicable

PATEL BHUPESH VAHALABHAI
Digitally signed by PATEL BHUPESH VAHALABHAI
Date: 2025.11.14 21:37:55 +05'30'

Plot No. 272/4-5, Phase-II, GIDC Estate,
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Sr. No	**Item Head**	**Amount raised in Q2FY26**	**Amount as proposed in the Offer Document**	**Amount utilized during Q2FY26**	**Unutilized amount** (as on 30 Sep 2025)	**Remark, If any**
1	**Issue Related Expenses**	7,25,00,000.00	7,25,00,000.00	6,90,36,751.00	34,63,249.00	Utilized for stated purpose
2	**General Corporate Purpose**	8,40,22,000.00	8,40,22,000.00	4,85,68,603.00	3,54,53,397.00	Utilized for stated purpose
3	**Capital Expenditure**	43,14,78,000.00	43,14,78,000.00	4,50,79,532.00	38,63,98,468.00 (**Refer note**)	Utilized for stated purpose
	TOTAL	**58,80,00,000.00**	**58,80,00,000.00**	**16,26,84,886.00**	**42,53,15,114.00**	

Note: The Capital Expenditure Unutilized Fund is parked in FD with Bank

For, PATEL CHEM SPECIALITIES LIMITED

PATEL BHUPESH VAHALABHAI
Digitally signed by PATEL BHUPESH VAHALABHAI
Date: 2025.11.14 21:38:07 +05'30'

Bhupesh Patel
Managing Director
DIN: 02075545